

Acceptable Financial Documents

You are required to submit valid supporting financial documents showing that you have sufficient funds available to cover expenses for your first year at Western New England University. **Documents must be scanned copies of original documents, dated less than one year from the time of I-20 issuance, officially translated into English, and issued by a financial institution or agency (such as the bank) verifying access to the funds.** Please carefully review the following acceptable examples of financial documents.

- Personal funds – A recent bank letter or bank statement.
- Funds from family or sponsor – Bank statement along with an affidavit of support (document sponsor signs to accept financial responsibility)
- containing both the student's and sponsor's names, relationship, and amount of funds available for the purpose of the applicant's studies. You
- Funds must be shown in the original currency.
- As an option, you may instead submit a bank letter on official letterhead containing the name of the sponsor and the USD amount available for the purpose of the applicant's studies.
- Government or other sponsoring agency. A signed copy of the scholarship or award letter stating the amount, name of the recipient, and duration of the award. Award letter must be on Sponsorship or Agency Letterhead.

Examples of financial documents that will **NOT** be accepted include:

- Annual salary statement
- Real estate
- Investments, stocks, or other accounts from which money cannot be withdrawn
- Pay Stubs/Salary Statements
- Retirement Funds
- Solvency Certificates
- Credit Card Statements
- Life insurance

Sample Bank Letter for Financial Support (I-20 Financial Documentation)

This letter should be issued on the official letterhead of the bank. Banks may use the format below to confirm that sufficient funds are available for a student's educational expenses at Western New England University, Springfield, Massachusetts, USA.

Date: [DD/MM/YYYY]

To Whom It May Concern

This is to certify that [Account Holder / Sponsor Full Name], holder of account number [Account Number], maintains an account with [Bank Name] at [Branch Name, City, Country].

As of the date of this letter, the total balance available in the above account is:

[Amount in Original Currency], which is equivalent to USD _____, as per the currency exchange rate today.

These funds are readily available and may be used for the educational expenses of [Student Full Name] who intends to pursue studies at Western New England University, Springfield, Massachusetts, USA.

Relationship between the account holder and the student: [Self / Father / Mother / Sponsor / Other].

This letter is issued at the request of the account holder for the purpose of supporting the student's application for admission and the issuance of immigration documents for study in the United States.

If additional information is required, please contact the undersigned.

Sincerely,

Bank Officer Name: _____

Title/Designation: _____

Bank Name: _____

Branch Address: _____

Phone Number: _____

Email Address: _____

Bank Seal/Stamp: _____